



whitepaper | 2022

# how to choose an MSP when you have only 5+ contractors

Many businesses have now made the decision or are considering to acquire the services of an MSP when it comes to managing their contingent workforce. The reason behind this decision is the transparency that MSPs provide.

In recent years, the market has seen a surge in demand for MSPs and with demand- comes supply. The market has flooded with new MSP providers in the last few years.

With so many MSP providers available in the market, how do you decide which is the best for your business, especially when most MSPs are looking to cater to businesses with at least 150 or more contractors?

[www.giantprecision.com](http://www.giantprecision.com)





Here are a few suggestions

### **candidate experience**

Talent attraction and retention is the hot topic for many businesses. With over 1.3 million vacancies in the UK. Hirers are spending a lot of time refining and reviewing their recruitment process for permanent hires however, they often don't look at how to make the contingent hiring process more efficient. The candidate onboarding experience should be key when choosing an MSP partner. The process should be fast to ensure the time from offer to contract acceptance is as short as possible to reduce candidate drop out. A supplier who has an integrated solution that deals with onboarding, pre-employment screening and contract management will ensure a swift and slick process for the candidate and help the hirer secure the best talent.

### **technology**

We now operate in a world where everything is linked to technology. Technology reduces error, increases efficiency, and tends to take away repetitive and monotonous work from employees, giving them time to focus on more important tasks. When looking to choose an MSP it's important to assess if they have made any significant investments in technology. For example, an MSP that can't produce automated billing can't help your finance department and there will still be chances of errors like timesheet errors, etc.





### **accreditations**

An MSP plays an important part in managing an enterprise's contingent management workforce. It will act as a part of your business and will be in contact with the business on a frequent basis. This seems like a big responsibility and when looking to choose an MSP, it is important to go for one that has significant credentials and accreditations. An MSP with accreditations like ISO 27001 means your data is always protected and your business achieves maximum compliance.

### **how giant precision can help**

For over 30 years, giant has been in the business, providing end-to-end proprietary software to businesses of all sizes. Over the years, giant has built a vast clientele providing a consistent experience to all involved. Small business or a large-scale enterprise, the giant experience is the same for all. The aim of giant precision is to provide one solution for all your needs, ranging from applicant tracking, vendor management, invoicing, international payroll, and payments. Having years of industry experience, we know how the industry works and hence have a solution for every problem you face.

At giant, we understand the importance of technology and hence invest heavily into it. Our dashboards allow our customers to get a transparent view. From worker details such as when the contract starts and ends to being able to analyse which hiring managers are requesting contractors, the sources of those contractors, whether sourced directly or indirectly, their associated costs, and appropriate authorisation controls at each step of the way. Our timesheet software also allows you to automatically add timesheets through barcodes, making things simpler than ever and removing the chances of errors, whereas our one bill feature enables your finance department to relax knowing the giant precision software is there to help. With giant precision, you're in control of your business - always.

Another reason to opt for giant precision is the cost of implementation. We have our own unique propriety software which means you get to save huge costs that a normal MSP will charge you otherwise. Not only this, having our own software also enables us to cater businesses with a small number of contractors. The idea behind giant precision is to be provide an unparallel experience to businesses of all sizes. At giant, we are an accredited member of the FSCA, holds ISO 9001, 27001 and is a member of REC and APSCo.





#### about **giant**

Our flexible proprietary software and managed services platform, **giant precision**, can manage contractors throughout their life cycle, from candidate attraction, screening and onboarding to timesheet management, billing, employer of record, payroll and payments. In the UK and internationally.

Unlike most MSP's, our **giant precision** platform allows organisations with any number of contractors to benefit from a speedy implementation at no cost. So, if you have 5 or more contractors, we can help.

We take compliance with the complex regulations governing contractors very seriously. To underline our compliance commitment to you, we contractually indemnify you against any tax and employment risk when we manage your contractors.

And we are independent. Unlike others we do not provide agency recruiting services and we have no affiliated companies that do either. Our neutrality ensures we advise you only, on what's best for you and your contractors.

