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why every MSP needs automated billing?

As more firms today are opting for MSPs to handle their daily business tasks, it becomes important to address why that's the case.

MSPs tend to offer a wide range of services from which businesses can benefit. MSP help businesses handle their management responsibilities. It streamlines the recruitment process of contingent workforce, but the complications arise when the MSP opts for a manual billing system.

Manual invoice processing has proved to be associated with high costs - both direct and indirect. These underlying costs not only slow down the business but also tend to create a huge impact on day-to-day operational activities.
From duplicate receipts to human errors, manual invoicing can become a source of customer dissatisfaction, ultimately leading to poor customer retention and bad business.

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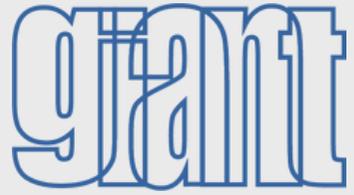
hidden costs of manual billing
reputation
Inconsistency and errors in the billing can delay payments and damage the reputation of your business.
With a manual billing system in place, it's highly likely to fall prey to such vulnerabilities.

labor intensive
Manual invoices tend to be a lot more time-consuming, resulting in a high operational labor cost, low efficiency, and staff burnout.

automated billing
On the other hand, there is an automated billing system that enables businesses to handle complex billing functions.
Automated, as the name suggests tends to simplify complex billing processes, decrease the chances of error, and thus increase efficiency.

how an automated billing system can benefit your business?

efficiency
With managed billing software, businesses can avoid the hassle of assembling an invoice manually. This not only significantly reduces the possibility of a human error but also saves time.
With an automated billing system, everything is managed under one solution software.

professionalism
An automated billing system tends to have professional templates that help businesses achieve authenticity and professionalism in their receipts.

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accuracy

With automated billing software it is easy to keep track of all business activities. By integrating all functions, your business can achieve accuracy with all the outputs.

maximum productivity

Automation avoids employees from manually doing the task repeatedly, hence increasing productivity.
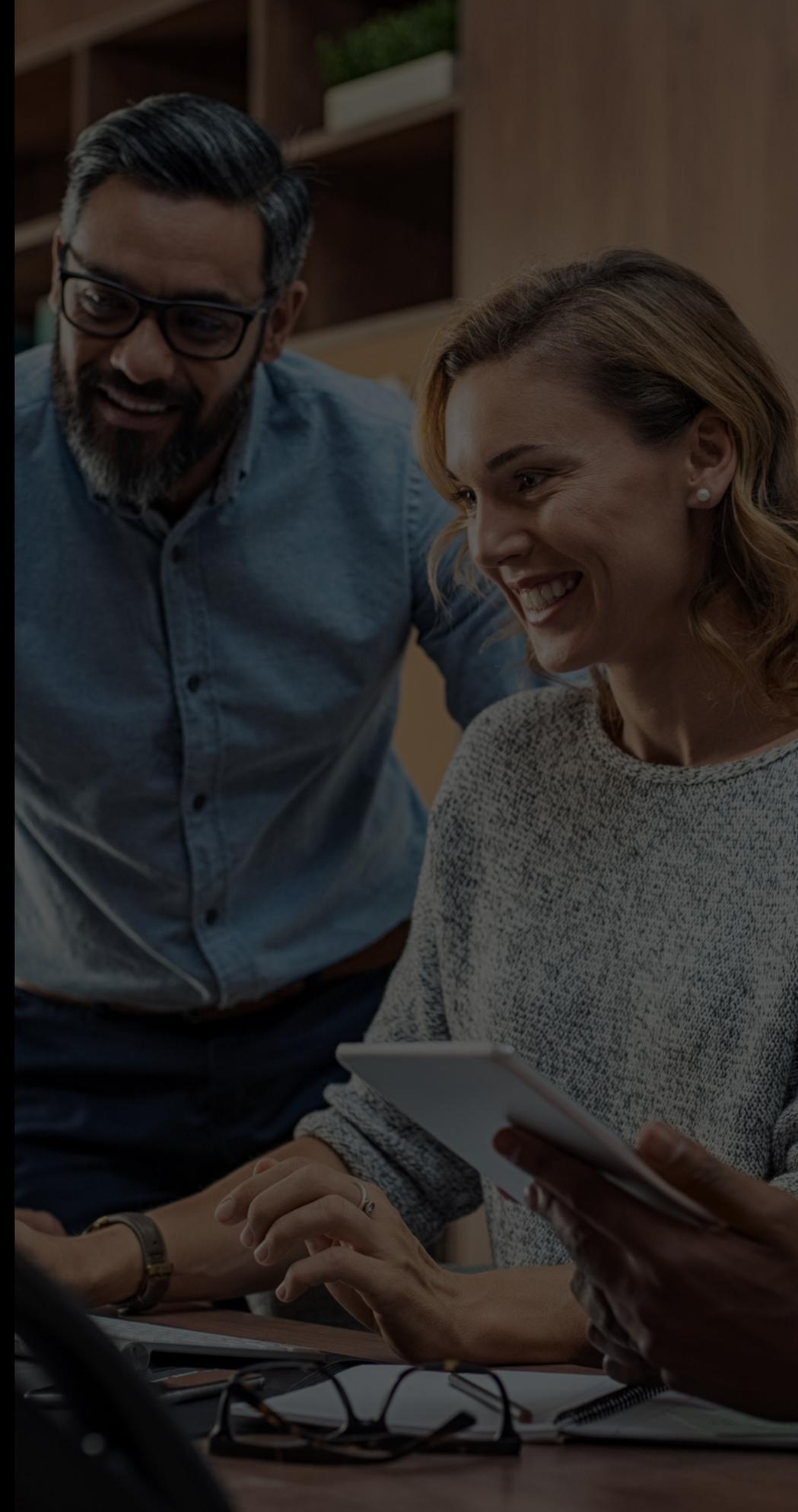
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about **giant precision**

Our flexible proprietary software and managed services platform, **giant precision**, can manage contractors throughout their life cycle, from candidate attraction, screening and onboarding to timesheet management, billing, employer of record, payroll and payments. In the UK and internationally.

Unlike most MSP's, our **giant precision** platform allows organisations with any number of contractors to benefit from a speedy implementation at no cost. So, if you have 5 or more contractors, we can help.

We take compliance with the complex regulations governing contractors very seriously. To underline our compliance commitment to you, we contractually indemnify you against any tax and employment risk when we manage your contractors.

And we are independent. Unlike others, we do not provide agency recruiting services and we have no affiliated companies that do either. Our neutrality ensures we advise you only, on what's best for you and your contractors.

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